



debt limit as self-liquidating or subsidized debt; and (c) to execute, to attest, to acknowledge and to deliver, as appropriate, the Agreement of Lease (the "Lease") between the Township, as lessee, and the Authority, as lessor, with respect to the sewer system, and the Guaranty Agreement (the "Guaranty") between the Township, the Authority and the Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee") under a certain trust indenture of the Authority with respect to payment of the principal of and interest on said Bonds; approving the form of said Lease and Guaranty; consenting to assignment of said Lease by the Authority to the Trustee, as security; specifying the source of payment of the lease rentals to be paid by the Township pursuant to said sewer system Lease; consenting to and authorizing the termination of the existing sewer system Lease between the Authority, as lessor, and the Township, as lessee, and authorizing any documents or instruments necessary for such termination; guaranteeing the payment of the principal of and interest on said Bonds; providing covenants related to debt service applicable to said Bonds and pledging the full faith, credit and taxing power of the Township in support of such Guaranty obligations; providing for certain action to be taken by the Authority; providing for proper officers of the Township to take all other required, necessary or desirable related action in connection with said sewer system and said Lease and Guaranty; authorizing the execution and delivery of a Continuing Disclosure Agreement; acknowledging that the Authority intends to issue the Bonds as qualified tax-exempt obligations under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended; providing for the severability of provisions of this ordinance; and providing for repeal of all inconsistent ordinances or parts of ordinances.

- B. Operating Agreement Amendment – Sewer Authority
- C. Award of Contract AD 14-1 – Collection of Residential Recyclables and Yard Waste
- D. Award of Contract PW 14-1 – Road Salt
- E. Review of Zoning Hearing Board Applications –
  - 14-5 Lee – 373 Arbor Circle
  - 14-6 McDonald – 242 Old Quarry Court
  - 14-7 Bates – 475 Horseshoe Drive
- F. Renewal of Cable TV Franchise Agreement – Comcast of Southeastern PA
- G. Approval of Bill List

6.) **ADJOURNMENT**



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W. BRUCE CLARK  
TOWNSHIP MANAGER